

# Digital Accounting Services

In July 2017 HMRC announced that all businesses and individuals will eventually have to file their accounting information digitally.



## What does this mean?

By April 2019, businesses that are above the VAT threshold (£85,000) will need to keep their records digitally for VAT purposes.

It is likely smaller businesses will be required to keep digital records shortly after. This changes the way HMRC wants information from tax payers and means that you may need to move from your existing desktop or manual record keeping onto an online accounting package.

The good news is we are certified in the installation and operation of Online Accounting software which is digitally compliant and specifically designed for small and medium sized businesses.

## How can we help?

We can guide you through the whole process and help you take advantage of what online accounting can offer you.

Many of our clients have already gone digital and they are delighted with the results. Here are just a few of the comments we've heard:

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“Amazing, I can't believe what a difference this has made to my business!”

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“We love the fact we can post invoices, check the bank and see who owes us money using the App on our phone!”

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“We never have to do back-ups of our system again!”

## What are the advantages of going digital?

Digital accounting software has significant advantages over the traditional ways of bookkeeping.

### Imagine if you could:

- See a clear picture of your current financial position, in real-time;
- Have your accounts 100% online, so there's no software to install and everything is backed up automatically. Updates are free and instantly available;
- Avoid upfront accounting software costs – upgrades, maintenance, system administration costs and server failures are no longer an issue;
- Have your bank feed your data directly into your accounts on a DAILY basis;
- Take a photo on your phone of a purchase invoice and it was posted automatically; AND
- See your results, who owes you money, who you owe to and your business bank balance 24/7, 365 from your phone, tablet or PC.

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## What can I REALLY do with digital accounting software?

- Create and send invoices on the go
- Track sales, purchases, debtors and creditors
- Connect to your online banking
- View a snapshot of your business
- Estimate and plan for tax payments
- Easy tax filing that matches HMRC requirements
- Manage customers and suppliers
- Create estimates, purchase orders and manage your stock

Digital accounting is so simple AND it revolutionises the way you can access your information “any time and any place!”

## How do we make the change?

As quickly as possible! All we need is a commitment to change and we will take you through a step by step process which means you will be up and running in no time AND we will:

- Extract your existing data and upload this to your new digital accounting software;
- Link your accounts software to your bank account;
- Set up Apps on your phone or tablet to let you work “on the go”; and
- Demonstrate the system and show you how to get the most from your accounts.



**Get ready for the Digital Revolution!**  
Contact us now to get started.